



SCHWENCKFELD MANOR FINANCIAL INFORMATION

- No entrance or application fees
- Apartments leased on monthly basis with rent payable in advance
- Refundable security deposit due at lease signing
- Residency qualification requires compliance with present income limits set by the Department of Housing & Urban Development (HUD):
 - ◇ One Person \$64,250
 - ◇ Two People \$73,400
- Rent is based on adjusted annual income
 - ◇ Wages / income
 - ◇ Social Security / pension
 - ◇ Interest on assets
 - ◇ Minus qualified medical expenses
- Rent is based on greater of 30% of adjusted monthly income or 10% of gross monthly.
- Annual income will be re-evaluated at least annually to ensure continued affordability
- Rent includes all utilities (except telephone & air conditioning)

ESTIMATED WAIT TIME:

Efficiency/Studio: 2 1/2 years

1 Bedroom: 4 1/2 years

Effective 5-1-2024

