



## SCHWENCKFELD MANOR FINANCIAL INFORMATION

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- No entrance or application fees
- Apartments leased on monthly basis with rent payable in advance
- Refundable security deposit due at lease signing
- Residency qualification requires compliance with present income limits set by the Department of Housing & Urban Development (HUD):
  - ◇ One Person \$62,500
  - ◇ Two People \$71,400
- Rent is based on adjusted annual income
  - ◇ Wages / income
  - ◇ Social Security / pension
  - ◇ Interest on assets
  - ◇ Minus qualified medical expenses
- Rent is based on greater of 30% of adjusted monthly income or 10% of gross monthly.
- Annual income will be re-evaluated at least annually to ensure continued affordability
- Rent includes all utilities (except telephone & air conditioning)

**ESTIMATED WAIT TIME:**

Efficiency/Studio: 2 1/2 years

1 Bedroom: 4 1/2 years

Effective 5-15-2023

