



SCHWENCKFELD MANOR FINANCIAL INFORMATION

- No entrance or application fees
- Apartments leased on monthly basis with rent payable in advance
- Refundable security deposit due at lease signing
- Residency qualification requires compliance with present income limits set by the Department of Housing & Urban Development (HUD):
 - ◊ One Person \$59,050
 - ◊ Two People \$67,450
- Rent is based on adjusted annual income
 - ◊ Wages / income
 - ◊ Social Security / pension
 - ◊ Interest on assets
 - ◊ Minus qualified medical expenses
- Rent is based on greater of 30% of adjusted monthly income or 10% of gross monthly.
- Annual income will be re-evaluated at least annually to ensure continued affordability
- Rent includes all utilities (except telephone & air conditioning)

