



## SCHWENCKFELD MANOR FINANCIAL INFORMATION

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- No entrance or application fees
- Apartments leased on monthly basis with rent payable in advance
- Refundable security deposit due at lease signing
- Residency qualification requires compliance with present income limits set by the Department of Housing & Urban Development (HUD):
  - ◊ One Person \$52,950
  - ◊ Two People \$60,500
- Rent is based on adjusted annual income
  - ◊ Wages / income
  - ◊ Social Security / pension
  - ◊ Interest on assets
  - ◊ Minus qualified medical expenses
- Rent is based on greater of 30% of adjusted monthly income or 10% of gross monthly.
- Annual income will be re-evaluated at least annually to ensure continued affordability
- Rent includes all utilities (except telephone & air conditioning)

